if the same have been used in the manufacture of toilet soaps. In order to check the consumption of minor oils in the manufacture of toilet soap, the field units are required to carry out regular production-based-control checks to check statutory records prescribed to be maintained by manufacturers at various stages of production, to verify monthly returns required to be submitted to the Department and also to undertake periodical/surprise checks & special audit etc.

(c) No case of bogus entries by MNCs in respect of any minor oil has been noticed by field formations.

(d), (e) and (f) Refining of minor oils during the course of manufacture of toilet soap is neither necessary nor is a pre-condition for taking credit under Notification No. 46/89-CE (NT) dated 11.10.1989, as the scheme permits hydrogenation/hydrolysis in outside units subject to suitable documentation, sample testing, etc. Money Credit Scheme is available to all industries, whether large scale or SSIs, and irrespective of whether they have the refining facility inside the factory or they get it done from outride on job-work. The credit is given to a unit, manufacturing toilet soap, essentially to encourage use of specified minor oils and not as a measure of subsidy.

(g) There is no proposal under consideration regarding withdrawal of money credit scheme as the same is an incentive to encourage greater use as well as production of minor oils by domestic industry.

Higher inflation rate

6052. SHRI JOYANTA ROY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the inflation rate of India has become much higher in the current financial year as compared to that in other developing countries; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) and (b) The inflation rate in China and Pakistan has been higher compared to India. For some of the other developing countries in Asia, the year end inflation rate is listed below:—

Inflation (%)

Name of the Country	1993	1994	1995
China	14.7	24.0	17.0
Hong Kong	8.5	8.1	8.5
India (April 1)	6.8	11.3	9.4
Indonesia	9.0	8.5	8.5
Korea	4.8	6.3	5.7
Malaysia	3.6	3.7	4.3
Pakistan	9.4	11.6	13.0
Philippines	7.6	9.1	8.0
Singapore	2.4	3.1	3.0
Taiwan	2.9	4.1	4.5
Thailand	3.2	5.0	5.2